



# Standard Bank

## Need an alternative to a Home Loan?

Apply for a **PENSION-BACKED LOAN** today!

Call us on **0861 009 429**



## What is a Pension-Backed Home Loan?

A **Pension-Backed Housing Loan (PBHL)** is a loan secured by your retirement fund savings. It's the **best alternative** to housing finance.

### You can use this loan to:

- **Buy** or **build** your new home
- **Renovate** your existing house
- **Pay a deposit** or pay off **transfer and registration fees**
- **Install Solar** – Approved LookSee offerings

### How it works?

- We set up a housing loan scheme between your Fund and your Employer
- We perform credit and affordability assessments
- Repayments are deducted from your wage or salary
- Maximum loan term can be up to 30 years, dependent on the Fund rule
- A further loan can be taken out subject to affordability and Fund rules
- If the prime rate changes, your loan term is adjusted, keeping your repayments consistent

### Do I qualify?

- You have been permanently employed for 12 months?
- You have a company pension or provident fund that has a PBHL agreement with Standard Bank?
- The loan amount you could qualify for depends on:
  - How much you have saved in your retirement fund
  - What the maximum allowed percentage benefit is as per the Fund rules
  - Your ability to repay your loan as guided by the National Credit Act.



## Why should I apply for a Pension-Backed Home Loan?

Enjoy competitive interest rates

Remain confident with affordable and stable monthly repayments via payroll deductions



### How do I apply?

Email us on [pblloanorigination@standardbank.co.za](mailto:pblloanorigination@standardbank.co.za) or call us on **0861 009 429**

**Step 1:** Complete and sign a Pension-Backed Home Loan application form and submit all relevant documents.

**Step 2:** Email below supporting documents:

- Your South African ID/passport
- Your Proof of Residential address not older than three months
- Your most recent Pension/Provident Fund benefit statement
- If married in community of property, a consent letter from your spouse (or your spouse's signature on the application form)
- Three recent consecutive pay slips (If you earn commission, then your last six pay slips)
- If you do not bank at Standard Bank, a recent three-month bank statement
- If you are building, then the building quotations (plans and renovation quotes)
- If you are buying a house, then your Offer To Purchase